

Gamban's Stock Market Trading Platform Block List:

In effort to mitigate harms experienced from gambling, Gamban has decided that trading platform sites comparable to gambling and meeting defined criteria will be blocked through their software.

If a trading platform offers any of the following, it is included in the Gamban block list:

- ✓ **CFDs**
- ✓ **Cryptocurrency exchanges**
- ✓ **Binary options**
- ✓ **Forex trading**

View all available Gamban blocking options at the weblink below:

<https://gamban.com/blocking>

Recent increases in online trading activities have resulted in the birth of new online trading platforms, larger budgets dedicated to advertising on various social media channels and an increased overall awareness of online trading. Additionally, cryptocurrency trading specifically has seen a significant rise over the last year with many day traders "shifting their attention to more speculative assets" (Financial Times, 2021).

Previous research has identified that excessive trading can be a gambling disorder. Grall-Bronnec et al (2017) found that addictive-like trading behavior can be a subset of gambling disorders. Similarly, a study by Mills et al (2019) presented preliminary findings on cryptocurrency trading among regular gamblers and found that over 50% of regular gamblers have traded cryptocurrencies in the previous year and that trading cryptocurrencies was associated with risk for problem gambling, depression and anxiety.

Can trading sometimes be considered as a potential form of gambling? Yes. Further, day trading is particularly at risk to induce excessive trading and loss of money.

Is excessive trading considered to be a gambling disorder? Yes. In a study investigating the associations between costly excessive stock market trading and problem gambling, Mosenhauer et al (2021) found that motivations of individuals to trade excessively may "be troublesome" and that excessive trading and thus the associated losses may be driven by a behavioral dependence. Delfabbro et al (2021) examined the relationship between gambling, problem gambling and the intensity of crypto-currency trading and found that engagement in gambling and stock trading was linked to cryptocurrency trading. Additionally, they found that problem gambling scores were positively linked to cryptocurrency trading.

In addition to the study by Delfabbro et al (2021), Mills & Nower (2019) found that over 50% of regular gamblers have engaged in cryptocurrency trading at some point, and that trading cryptocurrencies is linked with greater risk for problem gambling. Current gambling habits, current trading training/education, and age, did not influence the probabilities of whether different types of trading are considered gambling or not.

What different types of trading can be considered as gambling? Trading and gambling share structural characteristics and trading can act as a form of gambling. There are many forms of trading that may be considered gambling. The following types of trading may all be considered gambling, and problem gamblers often engage in different forms of trading and gambling:

- Cryptocurrency Trading
- Stock Trading/Investing
- Foreign Exchange Trading
- Futures Contract Trading
- Commodities Trading
- Bond Trading

Can different types of trading can lead to problem gambling? Current available literature indicates that some forms of trading may be more closely linked with problem gambling behavior. Problem gamblers have a greater risk when exposed to different forms of online trading, and problem gamblers often engage in many different forms of trading. Cryptocurrency trading and stock trading are the most prevalent, posing a higher-risk trading option for problem gamblers where there is significant capacity for harm due to exposure to risk from speculative trading and volatility, when compared to bond or commodity trading. **Restriction of access to these forms of trading (Cryptocurrency and Stock trading) provided by the blocking capabilities offered by Gamban can be beneficial.**

What is Gamban?

Gamban is a cross-platform application that blocks access to online gambling websites and applications, and also provides blocking capabilities to crypto and trading platforms.

Since 2015, Gamban has gone from strength to strength, setting the standard in gambling blocking software. Gamban is the smartest and most effective software for blocking gambling sites and applications. First-hand experience of problem gambling, combined with the most talented minds in the field of self-exclusion software has resulted in the most effective cross-platform solution for creating friction and aiding willpower in the fight against gambling addiction.

By extending blocking capabilities to crypto and trading platforms, Gamban has taken the appropriate steps to ensure users of online stock market trading sites are protected from any activities that closely resemble gambling, especially when those activities are closely linked to problem gambling behavior. Extending Gamban's block-list content to expand beyond the traditional forms of gambling provides necessary comprehensive responsible gambling protections for online stock market gamblers.

Gamban is not intended to be a standalone solution and the team continue to work extensively to connect schemes, tools and initiatives, ensuring that recovery from problem gambling is both possible and achievable. Blocking access to the more volatile forms of trading, and potentially other forms of trading, is hoped to be beneficial to the recovery journey of Gamban's users.